

## MINUTES

### COAL SURFACE MINING RECLAMATION FUND ADVISORY BOARD

Conference Room 211

December 3, 2008

10:00 a.m.

#### Present

Bradley Lambert  
Ernie Barker  
Paul Ison  
Scotty Rose

#### Also Present

Benny Wampler  
Sandy Smith

A meeting of the Coal Surface Mining Reclamation Fund Advisory Board was held on December 3, 2008 at 10:00 a.m. at the Department of Mines, Minerals and Energy Office in Big Stone Gap.

Chairman Paul Ison opened the meeting.

Mr. Wampler mentioned that the General Assembly had taken the interest money from the Coal Surface Mining Reclamation Fund this past year. He sent a letter to the Comptroller requesting the funds be replaced as they are critical to maintain the solvency of the pool bond program. These funds have now been restored.

Benny Wampler informed the Board members that a change to the administration cost of the pool bond fund was needed. An administration cost adjustment had not been made since the fund was established. The amount at that time was \$18,400 per year. The administration cost has been raised to \$41,700 per year.

Bradley Lambert reported that A & G Coal Corporation is in the process of merging with a much larger coal company from West Virginia. It is not known at the present time if the new company will propose self bonding.

Mr. Wampler informed the Board this would be his last meeting as he will be retiring effective January 1, 2009. He expressed his appreciation of service by the Board members and expressed his desire that the pool bond fund remain solvent.

There being no further discussions, the meeting was adjourned.